

FOR IMMEDIATE RELEASE

OPEN LENDING TO SPONSOR INAUGURAL NAFCU CREDIT UNION CFO SUMMIT

Company Co-Founder, CFO and COO, Ross Jessup to Attend

AUSTIN, TEXAS – December 6, 2018 – Open Lending, LLC, is honored to announce it will be sponsoring the inaugural NAFCU Credit Union CFO Summit alongside other event supporters. Open Lending’s Co-Founder, CFO, and COO, Ross Jessup, will be in attendance with other CFOs, Controllers, and Executives in the industry. This year, Ross was named “Best CFO” in Central Texas by the Austin Business Journal.

In 2018, Open Lending was honored to be named a NAFCU Services Preferred Partner, representing the leading industry service providers to credit unions. The company has revolutionized automotive lending with its Lenders Protection© Program. This proprietary technology enables lenders to say YES to more loans that otherwise would not be approved through traditional underwriting. Even in a time of high loan to share ratios, Open Lending’s clients are still achieving significantly higher net yields in the near prime segment of their portfolios than they are in their prime portfolios.

“The CFO Summit is such a valuable event for credit union leaders and more specifically, CFOs. We are honored to participate with the other sponsors alike in support of growing this industry by learning from one another,” stated Ross Jessup

The Summit is being held December 5th–6th, 2018 at the Westin Fort Lauderdale Beach Resort in Fort Lauderdale, Florida. This event is the industry leader for all credit union CFOs and Executives to come together for education, growth, and resources to support their credit unions. The convention combines industry experts and inspirational guest speakers alongside activities and workshops for a truly remarkable experience.

"Open Lending brings an extremely valuable and trusted solution to credit unions, giving them the crucial ability to confidently approve more automotive loans. This platform improves member satisfaction and protects the financial

institution's assets. We are very proud to partner with such an innovative and driven company," said Randy Salser, President of NAFCU Services Corporation.

The CFO Summit was designed by CFOs for CFOs to give actionable information, best practices and better ways to optimize connections to advance credit unions.

To learn more about the NAFCU CFO Summit, click [here](#).

To read Ross Jessup's full biography, click [here](#).

ABOUT OPEN LENDING, LLC

Founded in 2000, Open Lending, LLC works exclusively with automotive lenders by providing loan analytics, risk-based pricing, risk modeling and automated decision technology. Based in Austin, Texas, the company services over 400 financial institutions nationwide. Through its proprietary technology, the Lenders Protection Program, financial institutions leverage powerful tools and customized analytics to underwrite direct and/or indirect loan approval decisions in seconds. Lenders are empowered to increase near and non-prime automotive loan volumes and yields with the protection of "A" rated insurance carriers, preventing additional risk to their loan portfolio. Lenders Protection, LLC is a wholly owned subsidiary of Open Lending, LLC.

To learn more about Open Lending, visit www.openlending.com.

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